

on the bonds or notes issued under this Act as such principal and interest may become due and payable until all of the bonds or notes shall mature and be paid. The "Town Drainage Tax" levied hereunder shall be a lien against the property against which it is assessed and shall be collected in the same manner as other Town taxes.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed by a year and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved November 10, 1947.

CHAPTER 25.

(Senate Bill 29)

AN ACT relating to the Board of Education of Anne Arundel County; authorizing and empowering said Board, from time to time, to borrow money in order to finance the construction, improvement or extension of public schools as herein defined, or in order to fund notes issued for that purpose, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its bonds upon its full faith and credit and upon the full faith and credit of the County Commissioners of Anne Arundel County, subject to the limitation that the total debt which may be incurred hereunder and under Chapter 434 of the Acts of the General Assembly of Maryland, passed at its January Session in the year 1947, shall not exceed Seven Million Dollars (\$7,000,000.00) in the aggregate; empowering said Board to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities, and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said Board, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said Board to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said Board and said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State