

hereunder shall be signed by the Mayor and Clerk of the Town of Riverdale, and shall have affixed thereto the corporate seal of the municipality, and the interest coupons on any bonds shall be signed by the Clerk of the Mayor and Common Council of Riverdale or a facsimile of his signature shall be stamped, printed or engraved thereon.

The principal amount of said bonds or notes and every part thereof and the interest payable thereon shall be exempt from State, County, and municipal taxation.

SEC. 2. *And be it further enacted*, That the proceeds from said bonds or notes shall first be used to pay the cost of printing and other outlays connected with the issuance of said bonds or notes, and the entire balance of the proceeds, together with any premium or interest that may be received thereon, shall be deposited by the Town Treasurer in an authorized bank and accounted for as a separate funds to be withdrawn only upon the order of the Mayor and Common Council of Riverdale solely for purposes authorized by this Act.

SEC. 3. *And be it further enacted*, That in order to cooperate in the development of a comprehensive system of storm water drainage that may be undertaken by any governmental agency having jurisdiction over the subject, the Mayor and Common Council of Riverdale shall have authority to authorize the construction of such street, road or bridge improvements or alterations or changes therein as may be necessary to the making of such improvement, either by town labor or by public contract, or the Mayor and Common Council of Riverdale may enter into written agreements for the construction of such work or regarding such construction in the town with the Washington Suburban Sanitary Commission, or with any other State or Federal agency charged with responsibility over storm water drainage in the drainage area within which the Town of Riverdale is situated.

Any agreement entered into by the Mayor and Common Council of Riverdale with any governmental agency shall provide for the allocation of the Town's share of the cost of the system of storm water drainage in such manner as will equitably apportion the items of cost chargeable to the Town arising from its obligation as a municipality for the maintenance of streets, roads and bridges, and those costs arising from the development of improved drainage for areas beyond the boundaries of the municipality.

SEC. 4. *And be it further enacted*, That the Mayor and Common Council of Riverdale shall include in the annual tax levy a "Town Drainage Tax" on the assessable property within the town sufficient to pay the principal and interest