

portion of the proceeds of said certificates of indebtedness may be used for erecting on land or property now or hereafter owned by the Mayor and City Council of Baltimore such building, buildings, structure or structures as hereinabove provided, as the Mayor and City Council of Baltimore shall by ordinance or ordinances provide; authorizing the Municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City and declaring this Act to be an emergency law.

WHEREAS, Chapter 9 of the Laws of Maryland of 1944 (Extraordinary Session) authorized the Mayor and City Council of Baltimore to issue its certificates of indebtedness to an amount not exceeding Seven Million Dollars (\$7,000,000.00) and to use the proceeds derived from the sale of the certificates of indebtedness for the purpose of acquiring land in the City of Baltimore and erecting thereon on land already owned by the Mayor and City Council of Baltimore buildings and structures; and

WHEREAS, since the enactment of Chapter 9 of the Laws of Maryland of 1944 (Extraordinary Session), it has been determined that additional funds are necessary and needed for the purposes hereinbefore mentioned; therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Eight Million Dollars (\$8,000,000.00), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and resubmit the same at any municipal election as well as at any general election to be held in Baltimore City.

SEC. 2. *And be it further enacted,* That the proceeds of sale of the certificates of indebtedness hereby authorized to be issued, not exceeding the par value thereof, shall be used for