

issued, not exceeding the par value thereof, shall be used for the acquisition, by purchase or condemnation, of land or property in the City of Baltimore and establishing, constructing and equipping a modern and adequate stadium and all facilities and appurtenances necessary or useful in connection with the operation of a modern stadium on said land or property or on any land or property now or hereafter owned or controlled by the Mayor and City Council of Baltimore, or for establishing, constructing and equipping an entirely new and modern stadium and all facilities and appurtenances necessary or useful in connection with the operation of a modern stadium on the portion of Venable Park bounded on the south by Thirty-third Street, on the west by Eilerslie Avenue, on the north by Thirty-sixth Street and on the east by Ednor Avenue, located in Baltimore City, or for reconstructing, enlarging, extending, improving, renovating and modernizing the existing Baltimore Stadium located within the portion of Venable Park hereinbefore described, including, but not limited to, the construction, erection or installation of all facilities or appurtenances necessary or useful in connection with the operation of a modern stadium and the construction and erection of a roof over all or a portion of said stadium, and for doing any and all things necessary in connection with or pertaining to any or all of the matters or things hereinbefore mentioned.

**SEC. 3.** *And be it further enacted,* That the Mayor and City Council of Baltimore may, by ordinance or ordinances, authorize the issuance of said certificates of indebtedness in series maturing at stated periods, and may make payable annually a portion of the principal of said certificates of indebtedness, and any portion or all of said certificates of indebtedness may or may not be registered, and said certificates of indebtedness, or any portion thereof, may or may not have interest coupons attached, all as may be provided by or under the authority of said ordinance or ordinances, and said certificates of indebtedness, when issued, shall bear interest at such rate or rates as may be provided by or under the authority of said ordinance or ordinances. If said certificates of indebtedness are issued in series maturing at stated periods, and a portion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the portion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized, and if said certificates of indebtedness are issued in series, the net premiums resulting from sale of the entire loan shall be