

vating and modernizing the existing Baltimore Stadium located within a portion of Venable Park, including, but not limited to, the construction, erection or installation of all-facilities or appurtenances necessary or useful in connection with the operation of a modern stadium and the construction and erection of a roof over all or a portion of said stadium and for doing any and all things necessary in connection with or pertaining to any or all of the matters or things hereinbefore mentioned, and to authorize said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City, and declaring this Act to be an emergency law.

WHEREAS, Chapter 97 of the Laws of Maryland of 1947 authorized the Mayor and City Council of Baltimore to issue its certificates of indebtedness to an amount not exceeding Two Million Five Hundred Thousand Dollars (\$2,500,000.00) and to use the proceeds derived from the sale of such certificates of indebtedness for stadium purposes; and

WHEREAS, since the enactment of Chapter 97 of the Laws of Maryland of 1947, it has been determined that additional funds are needed and necessary for stadium purposes; therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Two Million Five Hundred Thousand Dollars (\$2,500,000.00), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and resubmit the same at any municipal election as well as at any general election to be held in Baltimore City.

SEC. 2. *And be it further enacted,* That the proceeds of sale of the certificates of indebtedness hereby authorized to be