

town, a sum or sums of money which shall not, however, exceed in amount at any one time the total sum of ten per centum of the assessed valuation of all real and personal property in the town appearing on the assessment books of Prince George's County, and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before ten years from the date of issuance, with interest not to exceed the rate of six per centum, payable semi-annually, unless of shorter duration, then at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Town Council of Edmonston, Maryland, in some safe banking institution in the State of Maryland, to be determined by them, and to be subject to the check of the Town Treasurer only when countersigned by the Mayor and two members of the Town Council. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction of the roadways, alleys, curbs, sidewalks, and gutters as provided for herein.

SEC. 3. *And be it further enacted*, That the Mayor and Town Council of Edmonston, Maryland, be and they are hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof, and the interest thereon, and to arrange for and construct the roadways, alleys, curbs, sidewalks and gutters as provided for herein. The bonds or certificates of indebtedness hereunder shall be the direct obligation of the Mayor and Town Council of Edmonston, Maryland, and the said corporation shall be responsible therefor.

SEC. 4. *And be it further enacted*, That the Mayor and Town Council of Edmonston, Maryland, shall have power to assess against the abutting property and collect from the owners thereof the cost of roadways, alleys, curbs, sidewalks and gutters, assessment being in proportion to the number of assessable front feet owned, abutting on the streets where same are constructed or about to be constructed; provided that where property fronts or abuts on two or more streets, where such improvements are made, or about to be made, the abutting front feet shall be computed for the purpose of assessment hereunder, as one-half of the total front feet abutting on said improvements.

SEC. 5. *And be it further enacted*, That such assessments when made, shall constitute a tax or lien upon such abutting property with priority over all liens recorded after the passage of this Act, and shall be payable in ten equal annual installments from the date of said assessment, said install-