

tion project; the purchase of sewerage disposal plants; and the purchase and retirement of outstanding bonds previously issued by the Commissioners of Aberdeen; and to provide for the payment of the interest on the said bonds and of the principal thereof as the same shall mature; and to provide for the levying of taxes upon the assessable property of Aberdeen to pay the interest on said bonds and for the redemption and payment of the same when they shall fall due or when called for payment.

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That the Commissioners of Aberdeen be and it is hereby authorized and empowered to borrow, on the faith and credit of Aberdeen, a sum of money not exceeding One Hundred and Twenty-Five Thousand Dollars (\$125,000.00) and to issue bonds therefor in sums of One Thousand Dollars (\$1,000.00) each, to be signed by the Commissioners of Aberdeen and countersigned by the Treasurer thereof, with the seal of the Commissioners of Aberdeen affixed thereto, and said bonds shall be designated as "Aberdeen Improvement Bonds" and shall be numbered consecutively from one (1) to one hundred (100) inclusive, and shall bear interest at the rate not to exceed two percent (2%) per annum, payable semi-annually on the first days of January and July of each and every year from the date of their issue; and said bonds shall be exempt from all taxation for State, County and Municipal purposes in the State of Maryland, and shall have printed on them a direct reference to this Act authorizing their issue. The bonds shall be in coupon form and shall be issued upon the serial maturity plan in such manner that all of said bonds shall mature and be paid within twenty (20) years after the date of issue.

SEC. 2. *And be it further enacted,* That the Commissioners of Aberdeen is authorized and empowered to sell said bonds to the highest bidder upon sealed proposals, after having given at least ten (10) days notice by advertisement in some newspaper printed and published in Aberdeen, Maryland, and by such other advertisement as the Commissioners of Aberdeen shall deem advisable, but the right is reserved unto the Commissioners of Aberdeen to reject any and all bids. The Commissioners of Aberdeen are also authorized and empowered to sell said bonds, at private sale at not less than par and accrued interest.

SEC. 3. *And be it further enacted,* That the proceeds arising from the sale of said bonds shall be used for the purpose of extending and improving the sewerage and drainage systems of Aberdeen; the construction of a fire house and jail; the purchase of a community recreation project; the purchase of sewerage disposal plants; and the purchase and retirement