

County is authorized to levy by Section VI of Chapter 1008 of the Laws of Maryland of 1943, said County Commissioners of Prince George's County is hereby required and directed to levy, in each fiscal year beginning after January 1, 1948, at least five cents (5¢) on each \$100.00 of assessed value of all property subject to assessment and taxation by said County Commissioners within that portion of the Maryland-Washington Metropolitan District lying within Prince George's County, said tax to be levied and paid over to The Maryland-National Capital Park and Planning Commission in the manner prescribed by said Section VII of Chapter 1008 of the Laws of Maryland of 1943. The proceeds of the collection of said tax shall be applied primarily to the payment of the principal and interest of any bonds or notes heretofore or hereafter issued by The Maryland-National Capital Park and Planning Commission for the acquisition of park lands in that portion of the Maryland-Washington Metropolitan District lying within Prince George's County pursuant to the authority of said Chapter 1008 of the Laws of Maryland of 1943 and within the limitations on indebtedness prescribed hereby, but said proceeds shall also be paid to said Commission notwithstanding the fact that no principal or interest payments may be due with respect to any such bonds or notes and notwithstanding the fact that no such bonds or notes may be issued or outstanding in any one fiscal year, it being the intent hereof to provide The Maryland-National Capital Park and Planning Commission with funds to finance the acquisition of park lands within that portion of the Maryland-Washington Metropolitan District lying within Prince George's County either from current revenues or by the issuance of bonds or notes, and furthermore, to provide said Commission with funds necessary for the maintenance, operation and development of park land so acquired.

SEC. 5. *And be it further enacted*, That, except as otherwise provided herein, all Acts and parts of Act, laws and parts of laws, ordinances and parts of ordinances, inconsistent herewith or contrary hereto, be and the same are hereby repealed to the extent of such inconsistency.

SEC. 6. *And be it further enacted*, That nothing herein contained shall be construed to affect or impair the validity or obligation of any bonds, notes or certificates heretofore issued and sold by the Commission under any previous statute amended or repealed by this Act, but all such bonds, notes or certificates are hereby ratified and confirmed as the valid and binding obligations of the Commission in accordance with the terms thereof, issued upon the full faith and credit of said Commission and of the county or counties guaranteeing the same.