

ditions upon which any bonds which may become mutilated, destroyed or lost after issuance thereof may be replaced.

SEC. 3. *And be it further enacted,* That any money borrowed, or the proceeds of any bonds issued hereunder, pursuant to the authority hereof, shall be paid to the Clerk and Treasurer of the City of Takoma Park, who shall disburse the same only for the purpose of paying for the capital improvements defined in Section 1 hereof upon vouchers approved by the Mayor and Council of the City of Takoma Park at any regular or special meeting of said Mayor or Council.

SEC. 4. *And be it further enacted,* That the bonds hereby authorized to be issued, and the interest paid thereon, in the hands of the persons entitled thereto, from time to time, shall be and remain exempt from all State, county and municipal taxation of any kind and nature whatsoever in the State of Maryland.

SEC. 5. *And be it further enacted,* That in order to provide for the payment of the principal and interest of any bonds issued by the City hereunder as and when said principal and interest, respectively, mature and are payable, the City shall levy upon all property subject to assessment for taxation within its corporate limits, ad valorem taxes sufficient in rate and amount to provide the money necessary to pay the principal and interest when due on any of the outstanding bonds authorized hereby. Said taxes shall be levied without regard to any limitations on the powers of taxation of the City and shall have the same priority of lien, and shall be levied and collected in the same manner as other City taxes are levied and collected, and the payment thereof shall be enforced in the same manner as payment of other City taxes.

SEC. 6. *And be it further enacted,* That the Mayor and Council of the City of Takoma Park, may, by one ordinance, submit the whole of this loan to the voters possessing the qualifications of voters in State and County elections, at one time, or it may, by one or more separate ordinances, submit a part of said loan to the qualified voters of the City at different times, provided, however, that no such debt shall be incurred except as follows: The Council shall, by ordinance passed by yeas and nays, specify the particular purpose or purposes for which the indebtedness is to be created, the amount, the rate of interest and the manner of payment; they shall then provide in said ordinance for submitting the question of the creation of such debt to the voters as hereinabove provided at a special municipal election to be called by the Council for that purpose, notice of which shall be published