

may be determined in said ordinances above referred to, and said bonds, or any of them, may be made redeemable before maturity, at the option of the City, at such price or prices and under such terms and conditions as may be fixed by the City in the ordinance or ordinances adopted prior to the delivery of the bonds. The principal and interest of such bonds may be made payable in any lawful medium, and the City may fix the place or places of such payment, which may be at any bank or trust company within or without the State. In case any officer whose signature shall appear on any such bonds or the coupons attached thereto shall cease to be such officer before delivery of such bonds, such signature shall, nevertheless, be valid and sufficient for all purposes in the same manner as if he had remained in office until delivery. Provision may be made by the City for the registration of any such bonds in the name of the owner or owners thereof as to principal alone and, also, as to both principal and interest, and for the reconversion of said bonds so registered as to principal and interest into coupon bonds. In negotiating any such loan, however, the City shall offer such bonds for sale at public sale pursuant to the authority of and in the manner prescribed by Section 35 of Article 31 of the Code of Public General Laws of Maryland (1939 Edition), but the provisions of Section 36 of said Article 31 shall be inapplicable to the bonds hereby authorized. The published notice of sale of said bonds need not, however, contain all the information required by said Section 35 of Article 31, but may be a simple summary thereof, provided that it shall state where a complete statement of the terms and conditions of said bonds and of the public sale thereof may be obtained and, in addition, said summary notice of sale may be published in any journal having a circulation among investors in municipal securities in addition to, or in lieu of, publication of said summary notice in a newspaper of general circulation in the City. Such bonds may be sold for such price or prices, either at, above or below the par value thereof, as the City may from time to time determine to be for its best interest, but no such sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than four per centum (4%) per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding, however, from such computation the amount of any redemption premium. Within the limitations prescribed hereby, said bonds shall be issued to mature on an annual serial maturity plan so that a certain number of said bonds will mature and be payable in annual serial installments, although said installments need not be consecutive. The City may provide by ordinance the con-