

computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding, however, from such computation the amount of any redemption premium. Such bonds shall not be subject to the provisions of Sections 34, 35 and 36 of Article 31, Code of Public General Laws of Maryland (1939 Edition). Within the limitations prescribed hereby said bonds shall be issued on an annual serial maturity plan so that a certain number of said bonds will mature in consecutive annual serial installments. The City may provide by ordinance the conditions upon which any bonds which shall become mutilated or be destroyed or lost after the issuance thereof may be replaced.

SEC. 3. *And be it further enacted*, That the bonds hereby authorized to be issued and the interest paid thereon, in the hands of the persons entitled thereto, from time to time, shall be and remain exempt from all State, county and municipal taxation of any kind and nature whatsoever in the State of Maryland.

SEC. 4. *And be it further enacted*, That in order to provide for the payment of the principal and interest of said bonds as and when the same respectively mature and are payable, the City shall, in each year that any of said bonds are outstanding, levy upon all property within the corporate limits of the City and subject to assessment for taxation by it *ad valorem* taxes sufficient in rate and amount to provide the moneys necessary to pay said principal and interest when due. Said taxes shall be levied without regard to any limitations on the powers of taxation of the City and shall have the same priority and lien and shall be levied and collected in the same manner as other City taxes and the payment thereof shall be enforced in the same manner as payment of other City taxes are enforced.

SEC. 5. *And be it further enacted*, That nothing herein contained shall be taken or construed as in any way limiting, impairing or modifying any powers, jurisdiction or authority conferred by law upon the State Board of Health of Maryland and said Board shall possess, with respect to all sanitary facilities in the City, the authority and jurisdiction conferred upon it from time to time by law, notwithstanding any of the provisions hereof. Nothing herein contained shall be construed to limit or circumscribe the powers of the City to borrow money and issue bonds pursuant to the authority of Sections 380 or 395 of Article 43 of the Code of Public General Laws of Maryland (1939 Edition), but the power and authority hereby granted shall be construed as an addition and supplementary to the powers so granted by said Sections of said Article.