

CHAPTER 85.

Passed March 24, 1853. AN ACT to incorporate the Montevue Mining Company.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Francis Thomas, Michael P. O'Hern and Lloyd Thomas and the owners of the shares of stock hereinafter authorised to be created, be, and they are hereby made a body corporate, in law and in fact, by the name of the Montevue Mining Manufacturing company, and in that name may purchase, have, hold, use and acquire by any lawful means or may receive in donation or in trust estate, real, personal and mixed, and the same may sell, lease, let, transfer and convey or otherwise dispose of, and may sue and be sued, plead and be impleaded, and may have and use a common seal and the same modify or change at pleasure, and may make and alter by-laws, rules and regulations for the better management of their affairs, the same being consistent with the Constitution and laws of this State and of the United States.

Management vested in board of five directors.

SEC. 2. *And be it enacted,* That the management of the said company, shall be vested in a board of five directors, one of whom shall be president, to be selected by the share holders in such manner as the by-laws may prescribe, and the said board shall have full power and authority, in the name of the company, to do all things which may be necessary and proper to be done by them as a company, incorporated for the purpose of owning lands and mines, for improving, opening or working the same, for erecting and carrying on mills and manufactories and to transport the products and growth of their lands, and the products of their mines, mills and manufactories to market, and to execute and carry into effect the powers and privileges herein granted.

Capital stock

SEC. 3. *And be it enacted,* That the capital stock of said company shall consist of shares of one hundred dollars each, and that Francis Thomas, Michael P. O'Hern and Lloyd Thomas, or any two of them, may at such times and places as they deem expedient, open books of subscription therefor, and receive payment for the same in money or in land, the price or value of the land to be fixed by agreement between the parties authorised to open books of subscription, and the subscriber or subscribers for shares of stock, and the president and directors, for the time being, may from time to time increase the capital stock, as such in-