

CHAPTER 9.

Passed Feb. 5, 1853. AN ACT to incorporate the Tangier Steam Boat Company.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Joseph Barkley, Purnell Toadvine, Hampton H. Dashiell, Sydney C. Long, Isaac D. Jones, James M. Fooks, John F. Collier, James Buttingham, John W. Crisfield, William Williams, Samuel W. Jones, John H. King, Theodore G. Dashiell, Edward J. Wainright, John Dougherty, Seth B. Dashiell, William J. Byrd, George R. Dennis of Littleton, William A. Kennerly, John W. Taylor, William H. Rider, John White, Henry Dulany, Thomas Byrd, Moses C. Smith, William W. Wise, William Daniel, Samuel S. Costen and John H. Done, subscribers to the capital stock of the Tangier Steamboat company, and such other persons as may become subscribers thereto, their successors and assigns be, and they are hereby incorporated by the name of the Tangier Steamboat company, and by that name and title shall have succession, and shall be capable in law to sue and be sued in any court of law or equity, and the said company shall have power to transport passengers, and every description of freight to and from any port or place on the Chesapeake Bay or any of its tributary waters, and generally to do all such acts necessary and proper for that purpose, and shall have power to charge and collect such freight for the transportation of passengers and goods as it may establish, and may build or purchase and hold all or any wharves, piers and warehouses which may be necessary or proper for the convenient and safe transaction of the business of the said company as authorised by this act.

Capital stock. SEC. 2. *And be it enacted,* That the capital stock of said company, shall consist of three hundred shares of one hundred dollars each, but the president and directors hereinafter mentioned, shall have power to increase the capital stock to such an amount as may be found necessary or expedient for the accomplishment of the objects of this incorporation; *Provided,* the whole amount shall not exceed one hundred thousand dollars, and shall be divided into shares of not more than one hundred dollars each.

Authority to adopt laws, &c. SEC. 3. *And be it enacted,* That when two hundred shares shall have been subscribed, the said company may go into full operation, and upon notice being given to the stockholders by advertisement in a