

president and directors of the branch bank at Easton, being such on that day, shall be, and shall continue to act as president and directors of the said Easton Bank of Maryland, until they shall be superseded by their successors, to be duly elected and qualified, and that the president and directors of the Branch Bank at Frederick, being such on said day, shall be, and shall continue to act as president and directors of the said Central Bank of Frederick, until they shall be superseded by their successors, to be duly elected and qualified; and that the president and directors of the said parent bank, being such on said day shall be, and continue to act as president and directors of the Farmers Bank of Maryland, as hereby constituted, until they shall be superseded by their successors, to be duly elected and qualified.

Effects of  
parent Bank.

SEC. 14. *And be it enacted*, That such part of the property and effects of the said parent bank and its branches as now organised as on the said first day of January next, shall be under control or in custody of the Branch bank at Easton shall become the sole property of and be fully vested in the said Easton Bank of Maryland, and that such part thereof as on said day shall be in the custody or under the control of the Branch Bank of Frederick, shall become the sole property of, and be fully vested in the said Central Bank of Frederick, and that the residue of said property and effects shall become the sole property of, and be fully vested the said Farmers Bank of Maryland as hereby constituted.

Apportion-  
ment of capi-  
tal stock.

SEC. 15. *And be it enacted*, That for the purpose of apportioning the capital stock, effects and liabilities of the said bank and branches as now organised to and amongst the several banks, to be established under the provisions of this act, that on the said first day of January next, the president and directors of the Easton Bank of Maryland shall appoint one person, and the president and directors of the Central Bank of Frederick shall appoint one person, and the president and directors of the Farmers Bank of Maryland, shall appoint one person, and the said three persons with the Treasurer of the State or a majority of them, after reasonable notice given by them of the time and place of meeting shall proceed with all convenient dispatch to ascertain and apportion the capital stock, effects and liabilities of the said bank and branches as now organised to and amongst the banks to be established as aforesaid, and to ascertain and determine the sum or sums to be paid and received by said banks, the one from the other in order to produce an equal partition of