

ment, shall be rateably distributed to, and amongst all the persons who shall be its creditors at such time, and to their assigns respectively.

Condition of
continuance.

SEC. 9. *And be it enacted*, That the continuance of the said several corporations shall be on the condition, that the stockholders and directors of each of said corporations shall be liable to the amount of their respective share or shares of stock in such corporation, for all its debts and liabilities, upon note, bill or otherwise, and upon the further condition, that no director or other officer of said corporation shall borrow any monies from said corporation; and if any director or other officer shall be convicted upon indictment, of directly or indirectly violating this section, he shall be punished by fine or imprisonment, at the discretion of the court; and upon this further condition, that this act, and every part of it, may be altered from time to time, or repealed by the Legislature.

Further con-
dition.

SEC. 10. *And be it enacted*, That the continuance of the said several corporations be on this further condition, that the stockholders of each of said corporations shall at a general meeting called by the directors on at least sixty days notice, before the first day of January, eighteen hundred and fifty-five, assent to and adopt this act by the vote of a majority of the stock represented at such meeting in person or by proxy, which assent and adoption shall be certified by a majority of the directors under the seal of the respective corporations, be transmitted to the clerk of the court of appeals, and be by him recorded among the records of his office.

Branch Banks
at Easton and
Frederick.

SEC. 11. *And be it enacted*, That at the general meeting of stockholders of the president, directors and company of the Farmers Bank of Maryland, to be held as aforesaid, on or before the first day of January, eighteen hundred and fifty-four, the question shall be submitted, whether the branches of the said bank now established at Easton and Frederick shall be separated from the parent bank of Annapolis, and from each other, and be established and organised as distinct banks, and if the said meeting shall resolve that the said branches of the said bank, now established at Easton and Frederick, shall be separated from the parent bank at Annapolis, and from each other, and be established and organised as distinct banks, then and in that case the said bank at Easton shall be, and the same is hereby established as a distinct and independent bank by the name of the Easton Bank of Maryland, with all the powers and privileges for the purpose of continuing the succession of said bank, and managing the business thereof as