

of stock in the corporations aforesaid, as shall appear to have been transferred upon the books of the corporation, within one year next preceding the meeting at which it is offered to vote upon them.

ART. 20. It shall not be lawful for any of the banking institutions, by this act incorporated, to make discounts ^{Funds paid out to be legal currency.} in, or pay out any funds or money other than the legal currency of the United States, notes issued by authority of their charter, and notes of other banking corporations, received at their par value by the banks so paying them out.

SEC. 5. *And be it enacted*, That on the first ^{Sum to be given Treasurer.} Monday of January, annually, each of the said corporations shall pay, or cause to be paid to the treasurer of the State of Maryland the sum of twenty cents on every hundred dollars of the capital stock of said corporation then actually paid in, to be applied by the said treasurer in augmentation of the free school fund of the State, and in case of the failure of any of the corporations to make such payment for the space of six months after the same shall have become payable, this charter shall be forfeited, and shall deemed null and void as to such corporation.

SEC. 6. *And be it enacted*, That if at any time any of the said corporations shall neglect or refuse to pay, ^{Neglect to pay in gold and silver.} in gold and silver, any of its notes, bills, obligations, or any money received on deposit, in violation of the contract, promise or undertaking of said corporation, the person or persons entitled to demand and receive such payment, shall respectively receive and recover interest on said bills, notes, obligations and deposits until the same shall be fully paid and satisfied, at the rate of six per centum per annum from the time of such demand.

SEC. 7. *And be it enacted*, That if the said corporation shall neglect or refuse to pay, ^{Neglect to pay.} as aforesaid, any of its notes, bills, obligations or money received on deposit, the holder of such note, bill, or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled only to demand and receive, as creditor, or as debtor, to claim and set off such part of the sum of its assets as shall be actually distributable and payable to such creditor or debtor, at the time when such claim or demand may be made.

SEC. 8. *And be it enacted*, That if the said corporation shall, at any time suspend its payments, ^{Suspension of payment.} the assets which said corporation may hold, or be in any wise entitled to at the time of such suspension of pay-