

they are declared; and if the directors shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at the making or declaring such dividend, and consenting thereto, shall be liable in their individual capacities to the corporation, for the amount or proportion of the said capital stock so divided by the directors, and each director who shall be present at the making or declaring of such dividend shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

Director not entitled to enrollment.

Compensation of president.

General meeting.

ART. 10. No director shall be entitled to receive any emolument for his services, unless the same shall have been allowed at a general meeting of the stockholders and the directors shall make such compensation to the president for his extraordinary attendance at the bank, as shall appear to them reasonable,

ART. 11. The president and directors of the corporation may at any time call a general meeting of its stockholders for any purpose relative to the institution, giving at least six weeks notice in two or more daily newspapers printed in Baltimore city, if the corporation be located in said city, or in a newspaper printed in the county town of the county in which the corporation may be located, if not located in the said city, and any number of stockholders owning not less than one-fifth of the stock of the corporation may at any time examine the books, papers and accounts of such corporation, or may apply to the said president and directors to call a general meeting of the stockholders for any purpose relative to the institution; and if the president and directors shall refuse to call such meeting, the said number of stockholders, proprietors of not less than the aforesaid number of shares, shall have power to call a general meeting of the stockholders, giving notice as aforesaid, and specifying in such notice the objects of such meeting; and it is hereby made the duty of the president and directors of said bank, upon the application of any ten stockholders for that purpose, to give such stockholders a full list of the names of all the stockholders in said bank.

Bond of cashier and treasurer.

ART. 12. Every cashier or treasurer before he enters upon the duties of his office, shall be required to give bond, with two or more securities to the satisfaction of the president and directors, in a sum not less than fifty thousand dollars for the larger banks, nor less than twenty thousand dollars for those banks whose capitals