

swerable for all or any of the contracts made or authorised by or for said company, and for all just claims against the same, but none of the stockholders shall be liable either in person or property for any contracts of, or claims against the said corporation, and the service of legal process on the president or any of the directors shall be a sufficient service on this corporation.

SEC. 7. *And be it enacted*, That the stockholders at a general or special meeting called in such manner as the by-laws shall prescribe at which the holders of a majority of the stock shall be present or represented, shall have power to alter or repeal any by-laws made by the president and directors, and also to make such new by-laws, rules and regulations as the holders of a majority of the whole number of shares of the stock shall determine upon conformably to the limitations and restrictions of this act.

Power to alter or repeal by-laws.

SEC. 8. *And be it enacted*, That nothing herein contained shall be taken or construed to authorise the said company either directly or indirectly to exercise or use banking privileges.

Banking forbid.

SEC. 9. *And be it enacted*, That this act shall be and continue in force until the first day of January eighteen hundred and seventy, and until the end of the next session of the General Assembly, which shall happen thereafter.

In force.

CHAPTER 415.

AN ACT relating to the Land Office.

Passed May 31, 1853.

WHEREAS, since the adoption of the new constitution, experience has taught that it is necessary to confer certain powers upon the court of the commissioner of the land office heretofore exercised by the chancellor, while presiding ex-officio in that court, and to confer other powers upon the commissioner of the land office, necessary for the convenient and prompt execution of his duties; Therefore,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the court of the commissioner of the land office, is hereby erected into and declared henceforth to be a court of record, with the same pow-

Declared a court of record.