

fairs and concerns of said company, each share of said stock, upon which all instalments due have been paid, shall entitle the holder thereof to one vote; and the person or persons having the greatest number of votes, shall be elected to the office designated by such votes; and if it shall happen at any election, that two or more persons shall have an equal number of votes, so that no choice shall have been made as to such persons, then the stockholders herein authorised to vote at such elections shall proceed, by ballot, a second time, and by a plurality of votes, determine which of the persons so having an equal number of votes shall be the director or president so as to complete the number required; and in case it shall at any time happen that an election of officers shall not be made on the day when in pursuance of this act it ought to have been made, the said corporation shall not for that reason or for any non user, be deemed or taken to be dissolved, but it shall and may be lawful on any other day within thirty days thereafter to hold an election for officers, in such manner as may be directed by the by-laws hereinafter provided to be made.

SEC. 4. *And be it enacted*, That the purposes and objects for which the Baltimore Dock company aforesaid is incorporated, and which the said company are hereby authorised to effect, are the improvements, in such manner as shall be conformable to the laws of this State, and not contrary to or inconsistent with any of the rights or privileges of the corporation of the city of Baltimore, or any citizen or citizens of this State or of the United States, of any or all lands, tenements, hereditaments and appurtenances which do, shall or may belong to the said company, by laying out into lots, streets, squares, lanes, alleys, and other divisions, any such lands in the city of Baltimore, or in the vicinity thereof, or at or near any navigable water adjacent thereto, and erecting, constructing or making thereon, all such wharves, railways, rail roads, buildings and improvements as may be found or deemed necessary to give effect to the objects and purposes of this act, and to appropriate to public purposes, ornament, beautify and improve any piece or parcel of the said lands, in such way or manner as they may choose; and to sell, rent, lease, convey, grant on condition, or otherwise dispose of or use for building or agricultural purposes, any part, parcel or portion of the lands so as aforesaid owned by them, or of the buildings and improvements thereon erected; *Provided*, that in laying off streets, squares, lanes, alleys, or other divisions, no infringement be made on the plan of the city of Baltimore as laid out by the

Object of corporation.

Proviso.