

shall be paid to the stockholders until after the entire line of said rail road shall have been completed from Baltimore to Hagerstown, but the same shall be used and applied by the president and directors to the construction and completion of said road as aforesaid, to Hagerstown, and in lieu thereof, certificates of the capital stock of said company, shall be issued to the stockholders, according to the amount of their dividends respectively.

Power to purchase machines, &c.

SEC. 15. *And be it enacted*, That the said president and directors, or a majority of them, shall have power to purchase with the funds of said company, and place on any rail road constructed by them under this act, all machines, wagons, vehicles or carriages of any description whatsoever, which they may deem necessary or proper, for the purposes of transportation on said road, and they shall have power to charge for tolls upon, and the transportation of persons, goods, produce, merchandize or property of any kind whatsoever, transported by them along said railway, any sum not exceeding the following rates, viz: on all goods, produce, merchandize or property of any description whatsoever, transported by them, not exceeding one cent a ton per mile for toll, and three cents a ton per mile for transportation, and for the transportation of passengers, not exceeding three cents per mile for each passenger; and it shall not be lawful for any other company, or any person or persons whatsoever, to travel upon or use any of the roads of said company, or to transport persons, merchandize, produce or property of any description whatsoever, along said roads or any of them, without the license or permission of the president and directors of said company, and that the said road or roads, with all their works, improvements and profits, and all machinery of transportation used on said road, are hereby vested in the said company incorporated by this act, and their successors forever, and the shares of the capital stock of the said company shall be deemed and considered personal estate.

Right to connect with road

SEC. 16. *And be it enacted*, That full right and privilege is hereby reserved to the citizens of this State, or any company hereafter to be incorporated under the authority of this State, to connect with the road hereby provided for; *Provided*, that in forming such connection no injury shall be done to the works of the company hereby incorporated.

Proviso.

Power to issue certificates of debt.

SEC. 17. *And be it enacted*, That the president and directors of said company shall have power to issue bonds or certificates of indebtedness, under the seal of