

president and directors, whose duty it shall be to furnish them when thus required; and that at all general meetings of the stockholders, a majority, in value, of all the stockholders in said company may fill any vacancy that may occur in the office of directors, and remove from office any president or any of the directors of said company, and may appoint others in their stead.

Vacancy—  
how filled.

SEC. 8. *And be it enacted*, That every president and director of said company, before he acts as such, shall swear or affirm, as the case may be, that he will well and truly discharge the duties of his said office to the best of his skill and judgment.

Oath.

SEC. 9. *And be it enacted*, That the said president and directors or a majority of them, may appoint all such officers, engineers, agents or servants whatsoever, as they may deem necessary for the transaction of the business of the company, and may remove any of them at their pleasure; that they or a majority of them, shall have power to determine, by contract, the compensation of all the engineers, officers, agents or servants, in the employ of said company, and to determine, by their by-laws, the manner of adjusting and settling all accounts against the company, and also the manner and evidence of transfers of stock in said company; and that they or a majority of them, shall have power to pass all by-laws which they may deem necessary or proper for exercising all the powers vested in the company hereby incorporated, and for carrying the objects of this act into effect; *Provided, only*, that such by-laws shall not be contrary to the laws of the United States, and of the State of Maryland, or any of the provisions of this act.

Appointment  
of officers.

Proviso.

SEC. 10. *And be it enacted*, That if the capital stock of said company shall be deemed insufficient for the purposes of this act, it shall and may be lawful for the president and directors of said company or a majority of them, from time to time, to increase the said capital stock by the addition of as many shares as they may deem necessary, for which they may, at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same for the benefit of the company, for any sum not under their par value; and that they or a majority of them, shall have power to borrow money for the objects of this act, to issue certificates or other evidence of such loans, and to pledge the property of the company for the payment of the same and its interest.

May receive  
additional  
subscriptions

SEC. 11. *And be it enacted*, That the president and directors of said company shall be, and they are

Vested rights.