

rectors or others, and of allowing him such compensation for his services as they may deem proper, and that in said election, and on all other occasions wherein a vote of the stockholders of said company is to be taken, each stockholder shall be allowed one vote for every share owned or held by him or her, and every stockholder may depute any other person to vote and act for him, or her, as its, his, or her proxy; and the commissioners aforesaid, or any three or more of them, shall be judges of the first election of directors.

**Subscriptions**

SEC. 5. *And be it enacted,* That if the subscription herein made necessary to the incorporation of said company shall not be obtained within two years after the first opening of the subscription books by the said commissioners, the said commissioners after discharging the expenses of opening books and other necessary outlay, shall return the residue of the money paid in upon such subscriptions to the several subscribers in proper proportions to the sums respectively paid in by them.

**General meeting.**

SEC. 6. *And be it enacted,* That a general meeting of the stockholders of said company shall be held annually, at the time and place appointed for the election of the president and directors of said company, or such other place as may from time to time be designated by the stockholders in general meeting assembled; that they may be called at any time during the interval between said annual meetings, by the president and directors or a majority of them, or by the stockholders owning at least one-fourth of the whole stock subscribed, upon giving thirty days public notice of the time and place of holding the same, and when any such meetings are called by the stockholders, such notice shall specify the particular object of the call, and if any such called meetings a majority, in value, of the stockholders of said company are not present in person or by proxy, such meetings shall be adjourned from day to day, without transacting any business, for any time not exceeding three days, and if within said three days, stockholders having a majority, in value, of the stock subscribed do not thus attend, such meeting shall be dissolved.

**President to exhibit statement of affairs**

SEC. 7. *And be it enacted,* That at the regular annual meetings of the stockholders of said company, it shall be the duty of the president and directors in office for the preceding year, to exhibit a clear and distinct statement of the affairs of the company; that at any called meetings of the stockholders, a majority of those present may require similar statements from the