

company, at a general meeting of the members of said company, in the year eighteen hundred and fifty-three, for adoption or rejection, and if adopted by a majority of votes cast, according to the ratio of voting prescribed by the by-laws of said company, shall take effect from and after said day.

CHAPTER 380.

Passed May 24, 1853. AN ACT to incorporate the Maryland Central Rail Road Company.

Commissioners appointed. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That John T. Mason, John Pickell, William B. Clarke, John W. Bell, Peregrine Fitzhugh, Joseph Eichelberger, Robert Fowler, Howard Kenedy, and Edward M. Mealey, be, and they are hereby appointed commissioners, under the direction of a majority of whom, subscriptions may be received to the capital stock of the Maryland Central rail road company hereby incorporated, and they or a majority of them may cause books to be opened at such times and places as they may direct for the purpose of receiving subscriptions to the capital stock of said company, after having given such notice of the times and places of opening the same as they may deem proper; and if such a subscription to the capital stock of said company as is necessary for its incorporation be not previously obtained, the said books may be opened, from time to time, during the period of two years from the passage of this act, at the discretion of said commissioners or a majority of them; and if any of the said commissioners shall die, or refuse to act during the continuance of the duties devolved upon them by this act, another or as many more as may be considered necessary may be appointed by a majority of the commissioners named in this act.

*Capital stock. SEC. 2. *And be it enacted,* That the capital stock of the Maryland Central rail road company, shall be two millions of dollars, in shares of fifty dollars each, which said capital may be increased at the discretion of the commissioners, or the president and directors to be appointed as hereinafter provided for, to any amount necessary to complete the road to its western terminus,