

third of cash advanced by them as premium, as the case may be, which credit on the judgments or notes secured as aforesaid, shall be entered by the secretary as soon as the reduction shall be made under the provisions of this act, and one-third of the cash advanced as premium shall, at the same time be returned to the person or incorporation, their executors, administrators or assigns that may have paid cash as premium in advance.

SEC. 2. *And be it enacted*, That all persons and incorporations their executors, administrators or assigns now holding policies of insurance, and that have been insured by said company for a term less than seven years, and all persons and incorporations, their executors, administrators or assigns that shall hereafter be insured by said company at the expiration of the full time of seven years of their insurance being then insured, and the surplus profits of said company exceeding the said sum of nine thousand dollars, shall be entitled to and receive a like credit on their judgments and premium notes secured as aforesaid, or a like return of cash advanced by them as premium, as those persons or incorporations mentioned in the first section of this act, shall be entitled to and receive as is provided in the first section of this act.

Credit on judgments.

SEC. 3. *And be it enacted*, That all premium notes now given or which may hereafter be given to said company secured by judgments, shall be liens on the real estate of the respective persons or incorporations insured during the continuance of their respective policies, and for such longer time thereafter, not exceeding ninety days until all interest due in advance and all assessments which may be made upon said premium notes as provided by the original act of incorporation of said company, shall be fully paid by such person or incorporations respectively, and that it shall not be necessary to revive such judgments by sciri facias, during the period for which such premium notes, secured by judgments shall be liens as hereinbefore provided upon such real estate.

Premium notes liens on real estate.

SEC. 4. *And be it enacted*, That the said Mutual Insurance Company, after the first day of October in the year eighteen hundred and fifty-four, and annually thereafter, as the board of directors thereof by order may prescribe, shall divide the net profits of said company, or so much thereof as the said board shall direct, among the members thereof ratably in proportion to their respective amounts of premiums and credits; *Provided*, that no dividend shall be made, except of the net

Division of net profits.

Provisoos.