

CHAPTER 366.

AN ACT to Incorporate the Central Coal Mining and Manufacturing Company. Passed May 30, 1853.

SECTION 1. *Be it enacted by the General Assembly* Incorporated. *of Maryland,* That Edward Macomber, James O. Sheldon, John A. Graham, Joseph H. Tucker, Henry Thomas Weld, Edward Sandford and Silas H. Hill, and such other persons as may become associated with them, in the manner hereinafter provided, shall be, and they are hereby constituted a body politic and corporate by the name of the Central Coal Mining and Manufacturing Company, and by that name shall have succession, and be able and capable to sue and be sued, to plead and beimpleaded, in any court whatever, and may have and use a common seal, and may alter and renew the same at pleasure, and the said body corporate shall have all the powers, faculties, franchises and rights necessary or proper for the carrying on the manufacture of iron, and of articles of which iron is a component part, and for the mining of coal, and the beneficial management of its property, and for the transportation of coal and other proceeds, issues and products of its mines and property to market; and shall have power and authority to purchase, lease and hold any property, real, personal and mixed, which may be deemed by said company necessary for its purposes; *Provided, however,* that said company shall not at any Proviso time, actually hold, as owners thereof, more than seven thousand acres of land.

SEC. 2. *And be it enacted,* That the capital of the Capital stock said company shall be two millions dollars, divided into twenty thousand shares of the par value of one hundred dollars each, and whenever ten thousand shares shall have been actually subscribed, the said company shall be authorised to organize and act as a body corporate.

SEC. 3. *And be it enacted,* That for the purpose of Subscription obtaining subscriptions to the capital stock of said company, books shall be opened under the direction of the said Edward Macomber, James O. Sheldon, John A. Graham, Joseph H. Tucker, Henry Thomas Weld, Edward Sandford and Silas H. Hill, or the majority of them, at such time or times, and at such place or places, as the persons who may act in that behalf, shall deem expedient, and in case said company shall organize and proceed to act as a corporate body, before the full number of shares shall have been subscribed, the books to be opened. presi-