CHAPTER 325.

AN ACT to incorporate the Mutual Fire Insurance Passed May Company of Dorchester County. 28, 1853.

SECTION 1. Be it enacted by the General Assembly Incorporated of Maryland, That Alexander H. Bayly, James Wallace, Thomas W. Anderson, James A. Stewart, William P. Williams, John R. Keene, William S. Hearn, Lewis Ross, senior, William Rea, Jeremiah C. Wright, Reuben Tall, James A. Wadell, and Kendall M. Jacobs and their successors, and all other persons who may hereafter become members of the corporation to be created by this act, are hereby created and declared to be a body politic and corporate, by the name, style, and title of the Mutual Fire Insurance company of Dorchester county, and by that name, shall have succession, and shall be able to sue and be sued, implead and be impleaded, answer and defend, and be answered and defended, in all courts of law and equity in this State or elsewhere, to have, make, and use a common seal, and the same to break, alter and renew at their pleasure, and shall have full power and authority to make insurances on any kind of property against loss and damage by fire, to provide for the keeping and investment of any funds or assets that may become the property of the company, and generally to transact, execute and perform all such business as may appertain to a fire insurance company, not being contrary to this act, or the constitution and laws of this State or of the United States; Provided Provise. however, that nothing in this act shall be construed to grant banking privileges on the said company, or the right to issue any note of the nature of a bank note.

SEC. 2. And be it enacted, That it shall be the Duty of secreduty of the secretary of the said company, to keep a tary. book containing a copy of this act, and of such constitution and by-laws of the said company as may be established, and that all persons who may wish to become members of the said company, shall be required to express in writing at the foot thereof, their assent thereto, which expression of assent, and the payment of such fees, charges or premiums as may be demanded by the proper officers of the corporation, shall constitute such persons members of the said company, and as such shall be bound by all the rules and regulations of said company as contained in this act, and in the constitution and by-laws of the said company, and every person or persons or corporation which shall be