

herein prescribed, be, and they are hereby incorporated by the name of the Mutual Insurance Company of Weverton, for the purpose of insuring their respective dwelling houses, manufactories, mills, stores, shops and other buildings, merchandise, household furniture and other property against loss or damage by fire, and by said name shall have succession, sue and be sued, plead and be impleaded, in any court of law or equity in this State, have, make and use a common seal, and the same break, alter and renew at pleasure.

Five first
named, direc-
tors.

SEC. 2. *And be it enacted*, That the within first named nine persons, or any five of them, shall be the directors of said company until successors shall be chosen as hereinafter provided; they shall prepare a constitution and by-laws to be submitted to the first general meeting of the members, at the first general meeting of the members, and at all subsequent meetings, when directors are to be elected, there shall be chosen not less than five nor more than nine directors; at all elections and on all other questions, each member having property insured to the amount of one hundred dollars or more, shall be entitled to one vote for each and every hundred dollars so insured; the first named nine persons, or any five of them, shall call a general meeting of the members at Weverton, and at such times as they may appoint, of which meeting they shall give at least three weeks notice, to be published at least in one newspaper in Washington county and one in Frederick; at that meeting directors shall be chosen to serve until the next succeeding first Monday of January, and until successors be chosen, and such other business be transacted as the meeting may deem proper; and on the first said Monday of January, and annually thereafter, directors shall be chosen to serve for one year, and until successors be chosen.

General
meeting.

Officers.

SEC. 3. *And be it enacted*, That the officers of this company shall be a president, secretary, treasurer, and such agent or agents, surveyor or surveyors, as may be necessary to carry this act into effect, to be elected by the board of directors annually, whose duties, obligations and responsibilities shall be such as may be designated in the constitution or by-laws.

Power of di-
rectors.

SEC. 4. *And be it enacted*, That the directors of this company shall have full power to elect the officers above named, to fix their salaries, to approve the bonds required from such officers, to prescribe the form and penalty thereof, fix the rate of insurance, and to decide upon all applications for the same, to prescribe the form and amount of premium notes, according to the nature