

paper in the county; and general meetings of the stockholders may be called by any number of the stockholders, not less than five, nor holding less than one-fourth of the whole number of shares, to consider any general interest of the said company, and the said general meeting, if representing more than one-half the whole number of shares in said company, shall have power to make, alter or repeal, by a majority of votes, in the manner aforesaid, all or any of the by-laws, rules and regulations of said managers.

Quorum.

SEC. 7. *And be it enacted*, That any four of the managers, including or without the president, shall constitute a board and quorum for the transacting of all kinds of business, and shall be competent to appoint all such officers, agents and servants whatsoever, as they may deem necessary for the transacting of the business of the company, to fix their compensation and dismiss them at pleasure, to provide for requiring and taking security for the faithful performance of the duty of any officer of the company, for making all contracts which shall be necessary to effect the purposes contemplated by this act, and for settling all the accounts of the company, to provide for furnishing to the stockholders certificates or other evidences of their rights to stocks, and for the transfer of stock and evidence of such transfer, and to pass all such by-laws as shall be proper or necessary for exercising all the powers, rights and privileges vested in the company hereby incorporated, or in the said managers, or for the performance of the duties required of them by this act, and the said by-laws from time to time to alter or repeal, subject, nevertheless, to the revision of the stockholders at a general meeting, as hereinbefore provided.

Compensation

Security.

Transfer of  
stock.

Vested rights.

SEC. 8. *And be it enacted*, That the said company are hereby invested with all the rights and powers necessary for the construction of a turnpike road, from the centre of the square, or the cross road at the north end of the town of Woodsboro' to the Monocacy bridge, the present terminus of the turnpike road, leading from Frederick city; *Provided*, that the company may use the bed of the public road, now leading from the town of Woodsboro' to the said Monocacy bridge, or so much thereof as they may find necessary.

May agree  
with owners  
of lands which  
may be want-  
ed, and in case  
of disagree-  
ment, jury to  
be summoned.

SEC. 9. *And be it enacted*, That the president and managers of said company may agree with owners of land required for said road, and also for the purchase of stone, gravel, earth, sand or timber, for said road; and in all cases where they are unable to agree with the owner or owners, or should he or she be a feme