

each stockholder shall be entitled to one vote for every share held by said stockholder, not exceeding thirty.

SEC. 4. *And be it enacted*, That the subscribers Incorporated. for stock of said company shall be, and they are hereby incorporated and constituted a body politic, by the name of the Woodsboro' and Frederick turnpike road company, and by the same name the said stockholders, their successors and assigns, shall have all the privileges and franchises of, or incident to a corporation, and shall be capable of taken and holding the said capital stock, and the increase and profits thereof, and of enlarging the same by new subscription on the original terms, if necessary, to fulfil the intent of this act, and of purchasing and holding to them and to their successors, in fee simple, or for any less estate, such lands and estate, real or personal, as shall be necessary to them in the prosecution of their works; *Provided*, said lands or real estates shall not exceed two acres, in any one lot or parcel, for the use of the gate-keeper; and of suing and being sued, answering and being answered in any court of law or equity in this State; and the said company shall have power to make a seal, and alter and break the same, and renew it at their will and pleasure, and to do all other acts necessary for the purposes for which they are incorporated, as fully as any other corporation may do. Proviso.

SEC. 5. *And be it enacted*, That the sums so sub-Instalments. scribed shall be paid to the managers in such instalments, and at such times as they may direct, by giving one month's notice of the payments required, in one or more of the newspapers of the county.

SEC. 6. *And be it enacted*, That the stockholders Election of in said company shall, on the first Monday of August, managers. eighteen hundred and fifty-four, and on the same day in each year succeeding, elect by ballot aforesaid, for the ensuing year, five managers as aforesaid, and the managers of said company, or a majority of them, shall have the power to appoint one or more judges of all elections, and to elect a president of said company from among the managers or stockholders of said company, and to allow him a compensation for his services, if they shall deem proper; and if any vacancy shall occur by death or resignation, or refusal to act, or removal from the county of a president or manager, a stockholder may be elected by the managers to fill the vacancy until the next annual election; and all elections required to be made on a particular day, if not made on that day, may be made on any other day, after thirty days notice of such election day in some news-