

at pleasure, and to allow them, or any of them, and also the president, such compensation for their services as they shall deem right, and bonds with security, to take from any or either of said persons, if thought necessary, for the faithful discharge of their duty.

President to be a stockholder. SEC. 10. *And be it enacted,* That no person shall be a president or director, who shall not at the time be a stockholder.

Shares transferable. SEC. 11. *And be it enacted,* That the shares of stock shall be transferable on the books of said company, only according to such rules and regulations as shall be established by the said president and directors.

President and directors may agree with owners of lands which may be wanted. SEC. 12. *And be it enacted,* That the president and directors of said company, or a majority of them, or any person or persons authorised by a majority of them, may agree with the owner or owners of any land, earth, timber, gravel, stone or other material, or any improvements which may be wanted for the construction or repair of any of their works, and with the owner or owners of any water or water rights which may be wanted for the supply of the same, for the purchase or use and occupation of the said land, earth, timber, gravel, stone, waters or other materials; and if they cannot agree, or if the owner or owners, or any of them be a feme covert, under age, non compos mentis, or out of Allegany county, when such lands, waters or materials shall be wanted, application may be made to any justice of the peace of said county, who shall thereupon issue his warrant under hand and seal, directed to the sheriff of said county, requiring him to summon a jury of twenty inhabitants of said county, not related or in anywise interested to meet on the land or near to the property or materials to be valued on a day named in said warrant, not less than ten nor more than twenty days after the issuing of the same and if at said time and place any of said jurors summoned, do not attend the said sheriff shall immediately summon as many jurors as may be necessary with the jurors in attendance, to furnish a panel of twenty persons in attendance and from them each party or its, his, her or their agent and if either be not present in person or by agent the sheriff for him her, it or them may strike off four persons, and the remaining twelve shall act as the jury of inquest of damages, and before they act as such the said sheriff shall administer to each of them an oath or affirmation as the case may be, that he will justly and impartially value the damage which the owner or owners will sustain by the use or occupation of the same required by the company, and the said

In case of disagreement, sheriff to summon jury of inquest.