

Canal company, their bonds for the interest in arrear, due by them respectively to this State; the said bonds to bear interest from the first day of July next, payable semi-annually, and the principal of said bonds to be payable at the rate of twenty per cent. thereof, on the first day of January, eighteen hundred and sixty, and on the same day in each of the four succeeding years thereafter, till the whole shall be paid; *Provided how-* Proviso.
ever, that the State does not by this act, nor by the acceptance of said bonds, release or waive any lien or security, which it now has upon the works and property of said companies, for the payment of said arrears.

CHAPTER 296.

AN ACT to incorporate the Frostburg Water Company. Passed May
27, 1853.

WHEREAS, a number of citizens of Frostburg have Preamble.
 petitioned this General Assembly that an act may be passed to incorporate a company for the purpose of supplying the town with pure water; *And whereas,* the health and convenience of the inhabitants would be greatly promoted thereby; Therefore,

SECTION 1. *Be it enacted by the General Assembly* Capital stock.
of Maryland, That a company shall be established in the town of Frostburg for said purpose, the capital stock whereof shall be twenty thousand dollars, divided into one thousand shares of twenty dollars each, and that subscriptions to constitute said stock shall, on the first Monday of July next, be opened in said town under the superintendance of the following commis-
 sioners, or a majority of them, viz: Thomas Beall, Commission-
 Levi B. Porter and Samuel S. Porter, and that the ers.
 subscription books shall be kept open for the space of three days, and if subscriptions to the amount of one-half or more of the capital be taken, then the said company shall be authorised to go into operation; and the books may be re-opened for the completion of said capital, at the pleasure of said company, upon the same terms and conditions as are prescribed to the said commissioners in taking subscriptions.

SEC. 2. *And be it enacted,* That the said com- Notice to be
 missioners shall give not less than two weeks notice of given.
 the time and place of opening said subscriptions, in some