

been completed, the said company are hereby authorised to erect one gate for toll, and to charge the rates as provided by the seventh section of this act, and that all the privileges heretofore conferred upon commissioners to raise money for the construction of this turnpike road, are hereby granted to the stockholders of this company.

Banking for-
bid.

Reservation.

SEC. 9. *And be it enacted*, That nothing in this act shall be so construed as to authorise said corporation to issue any note, token or scrip, device or other evidence of debt, to be used as a currency; and that the Legislature reserves to itself the right to alter or amend this act of incorporation at pleasure.

CHAPTER 250.

Passed May 24, 1853. AN ACT to incorporate the Mutual Insurance company of Somerset county.

Incorporated

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That George Handy, Samuel W. Jones, John Dougherty, William W. Johnston, Samuel S. Coston, James Phœbus, Purnell Toadvine, John Woolford, William T. G. Polk, Joshua H. Miles, James U. Dennis, John W. Crisfield, Humphrey Humphreys, James Brittingham, John S. Crockett, John H. King and Mathias Roberts, and all other persons who may hereafter associate with them in the manner herein prescribed, be and they are hereby incorporated by the name of the Mutual Insurance company of Somerset county, for the purpose of insuring their respective dwelling houses, manufactories, mills, stores, shops and other buildings, merchandise, household furniture and other property, against loss or damage by fire, and by such name shall have succession to sue and be sued, plead and be impleaded in any court of law or equity in this State, to have, make and use a common seal, and the same to break, alter and renew at pleasure.

First direc-
tors.

SEC. 2. *And be it enacted*, That the first named twelve persons shall be the directors of said company until the first Monday of May, eighteen hundred and fifty-four, at which time, and annually thereafter, twelve directors shall be elected to manage the affairs