

cuit court for Allegany county, the names of the subscribers and the number of shares subscribed by each person which certificate shall be by said clerk recorded.

Incorporated. SEC. 2. *And be it enacted,* That as soon as said thousand shares of stock have been subscribed for, the holders thereof shall be and are hereby incorporated as a body politic by the name and style of the Frankville road company, and shall by said name have power to construct a ridge road from Frankville on the line of the Baltimore and Ohio rail road through Accident, in Allegany county, Maryland, to intersect the National road at some point West of Grantsville, and that said corporation shall by said name have perpetual succession, may sue and be sued, plead and be impleaded and shall have power to make through its president and directors, all such rules regulations and by-laws as may be necessary for its purposes and not inconsistent with the laws and constitution of this State, or the constitution of the United States.

Meeting for organization. SEC. 3. *And be it enacted,* That so soon as one thousand shares of said stock shall have been subscribed for said president and directors or a majority of them shall by giving at least fifteen days public notice, appoint a time and place for the subscribers therefor to meet and organize said company, by choosing by a plurality of votes by ballot, five directors, one of whom shall act as president, and any three of whom shall be a quorum, a treasurer and such other officers as said subscribers shall deem necessary to conduct the affairs of said company, until the first Monday of January next succeeding such election, and until their successors shall have been appointed, and on the first Monday of January in every year thereafter the said stockholders shall meet for the purpose of choosing officers of said company at such places said president and directors shall appoint at which meetings every holder of one or more shares of said stock shall be entitled to vote by himself or by his proxy or agent appointed by him in writing and shall have one vote for every share he holds that is fully paid for.

Treasurer to bond. SEC. 4. *And be it enacted,* That said treasurer before he proceeds to act as such shall give his bond for the faithful discharge of the duties of his office in such penalty as said president and directors shall require made payable to said road company, and that said president and directors, treasurer, and all other officers of said company elected as aforesaid, shall before he enters upon the duties of his office, make oath or af-