

dispose of so many additional shares of stock over and above the three hundred and sixty hereinbefore authorised, as they shall think necessary, not to exceed in the whole fifteen hundred shares, the amount of such additional shares to be used and invested as capital in the manner and for the purposes hereinbefore described.

SEC. 8. *And be it enacted*, That certificates under the seal of the company, shall be issued to each of the stockholders for so many shares of capital stock, from time to time as shall be equal to the amount actually paid by him, or to which he shall be entitled; and such stockholder may sell or otherwise dispose of and transfer any share of stock for which he may have obtained a certificate; every person who shall become the owner of one or more shares of the said stock by purchase and transfer, or by device or operation of law, shall thereupon become a stockholder in, and a member of the Isabella Gas Works aforesaid, within the intent and meaning of this act; and every person who shall be divested of all his stock in the said company by transfer or by operation of law, shall thereupon cease to be a stockholder; and the said shares of stock as to all legal purposes shall be considered as personal estate and shall be assignable by transfer, and the certificates therefor renewable in case of loss, in such manner and under such restrictions as the by-laws to be made by the directors may provide.

Certificates
to be issued.

SEC. 9. *And be it enacted*, That all, and singular the rights, permissions, powers and privileges granted to George J. Fisher of the city of Frederick, by an ordinance of the mayor, aldermen and common council of Frederick, passed on the twenty-fourth day of February, eighteen hundred and forty-nine, entitled, an ordinance to permit Doctor George J. Fisher to lay gas pipes through the streets, lanes and alleys of Frederick, are hereby vested in, and confirmed to the Isabella Gas Works as incorporated by this act, and the said company hereby incorporated shall be authorised, entitled and bound to do and perform all acts, and subject to all restrictions and penalties authorised and permitted, required and imposed by the said ordinance, as full to all intents and purposes as if the said company had been incorporated before, and at the time of passing the said ordinance.

Vested rights.

SEC. 10. *And be it enacted*, That all the property, estate and joint stock of said company shall be bound and answerable for any contracts or engagements made, or liability incurred by the directors thereof, or through their agency or by their authority; but the stockholders

Property
bound for
debts.