

more newspapers published in Washington county, to open a book or books, at such time and place or places as they shall appoint and specify in the notice given, and receive from any free persons of full age, subscriptions of one or more shares of one hundred dollars each, of the capital stock aforesaid, to an amount not exceeding thirty thousand dollars; such subscriptions to be made in person or by proxy, proved in such manner as the commissioners shall require, and the sum of one dollar upon each share shall be paid to the commissioners at the time of subscription; the said commissioners may continue the subscription books open as many days as they shall deem proper, or close them at any time after one hundred and fifty shares or more shall be subscribed, and may apportion the shares in case of excess of subscription, and within ten days after one hundred and fifty shares shall be so subscribed, the commissioners, or any two or more of them, shall appoint a day, of which they shall give ten days notice as aforesaid, for the said stockholders to meet and elect five of the stockholders directors of the company, to hold their office until the next annual election, and until their successors are appointed, any two of the commissioners shall be judges of such election; immediately after the election, the commissioners shall deliver and pay over to the directors the subscription book or books, certified by two or more of the commissioners, and the money received from the subscribers to the stock, deducting all expenses by them incurred in performing their duties as commissioners, either previous to or after the passage of this act.

Incorporated

SEC. 2. *And be it enacted*, That when one hundred and fifty shares of the capital stock shall be subscribed as aforesaid, the subscribers, as holders of said stock, their successors or assigns, shall be, and they are hereby incorporated by the name of the Washington Hotel company, and by that name shall be capable in law to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity, and to make and use a common seal, and the same to change and alter at pleasure; and ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation not repugnant to law, and by the same name they shall have perpetual succession.

Object of corporation.

SEC. 3. *And be it enacted*, That the object of said corporation is hereby declared to be the building and carrying on of a Hotel in Hagerstown, for which purpose they are hereby authorised to buy and hold