

a less time than for the period provided for in said section.

In force:

SEC. 3. *And be it enacted*, That this act shall take effect from its passage.

## CHAPTER 207.

Passed May 12, 1853. AN ACT to incorporate the Belmont Mining Company.

Incorporated

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Samuel Smith, Martin Dow, William Woodman, T. F. Jordan, and their associates and assigns, be and they are hereby created and constituted a body politic and corporate, by the name and style of the Belmont Mining Company, and by that name shall have succession, and shall be competent to sue and be sued in any court of equity or law whatever, to have and use a common seal, to alter and change the same at pleasure, to establish and change any by-laws for the organization of the said company, so that the same be not contrary to the laws of the State, or of the United States and inconsistent with the provisions of this charter, to purchase, hold, rent, pledge, lease and dispose of real and personal property, mines and minerals, necessary for the purpose of said company, to manage such real estate, to mine, smelt, work and manufacture and vend said minerals and products thereof, and in general to have, enjoy and exercise all other rights and privileges incident to corporations, and as shall be necessary and proper for the purpose of exploring for lead, copper, iron, and other metals and minerals in Baltimore county, in this State and elsewhere, and for mining, vending, smelting and working the same.

Capital stock.

SEC. 2. *And be it enacted*, That the capital stock of said company shall be one hundred thousand dollars, with the right to increase the same to one million of dollars to be divided into shares of not less than five dollars, and the company be allowed to dispose of such number of shares of the stock of said company at the representative par value thereof, as may be ordered by a vote of said company, for the purpose of purchasing real estate, mines, leads, minerals, and personal property, or to meet the contingent expenses of said company.