CHAPTER 204.

AN ACI to incorporate the Clandawah Spring Company.

Passed May 12, 1853.

Section 1. Be it enacted by the General Assembly of Incorporated. of Maryland, That Charles F. Mudge, Joseph H. Tucker, Michael P. O'Hern and George B. M. Price, of Allegany county, and such other persons as may be associated with them hereafter, in manner herein provided, shall be, and they are hereby incorporated and made a body politic and corporate, by the name of the Clandawah Spring Company, and by that name shall have succession, and be able and capable to sue and be sued, to plead and be impleaded in any court of law and equity, and may have and use a common seal, and the same alter and renew at pleasure; and the said company shall have all the powers, privileges and rights, necessary for the purpose of constructing and erecting houses and baths, and for carrying on, conducting and maintaining a watering place or summer resort and place of entertainment; and shall also have power to lease and purchase lands, with their appurtenances, and to hold all such property, real, personal and mixed, as they may require for the purpose aforesaid; Provided, Provisoes. that the said company shall at no time own more than one thousand acres of land; and said company shall have power for the purpose aforesaid, to make such by laws, rules and regulations as may be necessary; Provided, they be not repugnant to any law of this State, or of the United States.

Sec. 2. And be it enacted, That the capital stock Capital stock; of said company shall consist of not less than five hundred or more than four thousand shares of one hundred dollars each.

Sec. 3. And be it enacted, That the subscription Subscription to said capital stock shall be made at such places and to capital in such manner as the said Chales F. Mudge, Joseph H. Tucker, Michael P. O'Hern, Thomas Devecman and George B. M. Price, shall designate, and that lands may be received in payment of subscription to the capital stock of said company, at such price as may be agreed upon by those willing to subscribe such lands, and the commissioners named in this act, or a majorty them, and the stockholders shall be entitled, at all their meetings to one vote for each share of stock, in person or by proxy, and the shares of said capital stock shall be assignable or transferable, as may be provided for by