

all such officers, engineers, agents or servants whatsoever, as they may deem necessary for the transaction of the business of the company, and may remove any of them at their pleasure; that they or a majority of them, shall have power to determine by contract the compensation of all the engineers, officers, agents or servants, in the employ of said company, and to determine by their by-laws the manner of adjusting and settling all accounts against the company, and also the manner and evidence of transfers of stock in said company and that they or a majority of them, shall have power to pass all by-laws, which they may deem necessary or proper for exercising all the powers vested in the company hereby incorporated, and for carrying the objects of this act into effect; *Provided only*, that such by-laws shall not be contrary to the laws of the United States, and of the State of Maryland, or any of the provisions of this act.

SEC. 9. *And be it enacted*, That if the capital stock of said company, shall be deemed insufficient for the purposes of this act, it shall and may be lawful for the president and directors of said company or a majority of them, from time to time to increase the said capital stock by the addition of as many shares as they may deem necessary, for which they may at their option, cause subscriptions to be received in the manner prescribed by them or may sell the same for the benefit of the company, for any sum not under their par value, and that they or a majority of them, shall have power to borrow money for the objects of this act, to issue certificates or other evidence of such loans, and to pledge the property of the company for the payment of the same and its interest.

SEC. 10. *And be it enacted*, That the president and directors of said company, shall be, and they are hereby invested with all the rights and powers necessary to the construction and repair of a rail road from Georgetown, in the district of Columbia, by the most eligible and central route through Montgomery county, crossing the Baltimore and Ohio rail road at a point not exceeding five miles from the Monocacy Viaduct by the line of said rail road, to the city of Frederick in Frederick county, thence by the most convenient and practicable route through Frederick county and Washington county, to Hagerstown, not exceeding sixty-six feet wide with as many sets of tracks as the said president and directors or a majority of them may deem necessary, and they or a majority of them may cause to be made or contract with others for making said rail road, or