

every share owned by it, him or her, and every stockholder may depute any other person to vote and act for it, him or her, as its, his or her proxy; and the commissioners aforesaid, or any three or more of them shall be judges of the said first election of directors.

General meetings to be held annually.

SEC. 5. *And be it enacted*, That a general meeting of the stockholders of said company shall be held annually, at such time and place as the stockholders shall appoint, they may be called at any time, and to meet at any convenient place during the interval between said annual meetings by the president and directors, or a majority of them, or by the stockholders owning at least one-fourth of the whole stock subscribed, upon giving thirty days public notice of the time and place of holding the same by advertisement, published once a week for three successive weeks in some newspaper or newspapers published in Washington city, Rockville, Frederick and Hagerstown; and when any such meetings are called by the stockholders such notice shall specify the particular object of the case; and if at any such called meetings a majority, in value, of the stockholders of said company are not present, in person or by proxy, such meetings shall be adjourned from day to day, without transacting any business, for any time not exceeding three days, and if within said three days, stockholders having a majority, in value, of the stock subscribed, do not thus attend, such meeting shall be dissolved.

Statement of affairs to be exhibited.

SEC. 6. *And be it enacted*, That at the regular annual meetings of the stockholders of said company, it shall be the duty of the president and directors in office for the preceding year, to exhibit a clear and distinct statement of the affairs of the company; that at any called meetings of the stockholders a majority of those present may require similar statements from the president and directors, whose duty it shall be to furnish them when thus required; and that at all general meetings of the stockholders, a majority, in value, of all the stockholders in said company, may fill any vacancy that may occur in the office of directors; and may remove from office any president or any of the directors of said company and may appoint others in their stead.

Vacancy—how filled.

Oath.

SEC. 7. *And be it enacted*, That every president and directors of said company, before he acts as such shall swear or affirm, as the case may be, that he will well and truly discharge the duties of his said office to the best of his skill and judgment.

Appointment of officers, &c.

SEC. 8. *And be it enacted*, That the said president and directors, or a majority of them, may appoint