

SEC. 4. *And be it enacted*, That the said corporation shall be capable of receiving, from any free white person or persons, or bodies corporate or politic, any deposit or deposits of money, and that all monies so received shall be invested in public stocks or other securities, at the discretion of the directors, in the manner deemed most safe and beneficial; *Provided always*, that nothing herein contained shall be construed to authorize this corporation to issue any bill, note or other device in the nature of a bank note.

Deposites.

Proviso.

SEC. 5. *And be it enacted*, That it shall be the duty of the president and directors to make a report, in the month of January of each year, setting forth and giving a full statement of all the real and personal property owned or held by said institution, the amount of deposits and all other securities held by such institution, and of all its indebtedness, and cause the same to be published in some newspaper in Washington county, for two successive weeks, and any failure to so report and publish, shall subject each of said officers to be individually liable for the obligations against said institution, at that time existing, and all that shall be entered into by such officers until such report shall be made and published; and it shall be the duty of the directors, at least once in every six months in each and every year, to make and declare such dividend of the interest and profits of said institution as will not impair the deposits thereof; or otherwise injuriously effect the interest of said Institution, and the same to pay over unto the stockholders or their legal representatives within ten days thereafter, if called upon.

Duty to make report annually.

SEC. 6. *And be it enacted*, That no stockholder or depositor, who is debtor to this Institution, shall transfer his stock or deposits until such debt be paid, or otherwise secured, to the satisfaction of the directors.

Transfers.

SEC. 7. *And be it enacted*, That in all discounts or loans to be made by said corporation, it shall be governed in its calculations of interest by Rowlett's tables.

Discounts.

SEC. 8. *And be it enacted*, That the concerns of the Institution hereby intended to be incorporated, shall at all times be subject to the inspection of the treasurer of this State, or such other officer or agent of the State as may be selected for that purpose by either branch of the Legislature.

Concerns subject to inspection of Treasurer.

SEC. 9. *And be it enacted*, That the capital stock of the said corporation shall not exceed one hundred thousand dollars, until an additional capital is authorized by the General Assembly.

Capital stock.