

of any such depositor shall not exceed the sum of five hundred dollars.

In force.

SEC. 6. *And be it enacted*, That this act shall go into effect from and after the date of its passage, but the same shall be subject at any time to be repealed or altered by the Legislature.

## CHAPTER 187.

Passed May 11, 1853.

AN ACT in addition to the act passed at December session, eighteen hundred and forty-five, chapter six, entitled, an act to introduce wholesome water into the city of Frederick.

Preamble.

WHEREAS, By the second section of the act passed at December session, eighteen hundred and forty-five chapter six, the proceeds of the lottery heretofore granted, and the rents or tolls of the water works were pledged and appropriated for the payment of the interest and principal of the water works' debts then existing; *And whereas*, since the passage of said acts, the mayor, aldermen and common council of Frederick have been authorised to borrow an additional sum of twenty thousand dollars, for the purpose of extending and enlarging said water works; *And whereas*, the mayor, aldermen and common council of Frederick represent that they are inconvenienced by the pledge of the proceeds of said lottery, and the rents and tolls of the water works exclusively, to the debt existing at the date of the passage of said act of eighteen hundred and forty-five, and that it is desirable that the corporation should have in its power to appropriate the proceeds of said lottery, and the net rents or tolls of the water works, first to the payment of the interest of the whole water works' debt, and then to the reduction of the principal; *And whereas*, it is also represented that the debt to which the pledge created by said act of eighteen hundred and forty-five, is applicable, is twenty-eight thousand dollars; Therefore,

Authority to borrow money.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the mayor, aldermen and common council of Frederick, be and are hereby authorised and empowered to borrow on the credit of the corporation of Frederick, twenty-eight thousand dollars, to be applied to the payment of the debt due for said water