

CHAPTER 174.

AN ACT to incorporate the Springfield Mining Company of Maryland. Passed May 7, 1853.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Emanuel T. J. Woodward, Hugh Ely, William Slater, Joseph Brooks, Isaac Tyson, Junior, Lloyd Norris and James W. Tyson, their associates, successors and assigns, be, and they are hereby created a corporation and body politic, by the name and style of the Springfield Mining company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity and to make and use a common seal and to ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation not repugnant to law. Incorporated.

SEC. 2. *And be it enacted,* That the objects of said corporation are said to be the mining of ores, making, manufacturing of, and trading in copper and other articles, for which purpose they are hereby authorised to purchase, hold and sell land in fee simple or otherwise, necessary to the conduct of the business, and to erect thereon all needful and convenient buildings, that the capital stock of said corporation shall not be less than one hundred thousand dollars, nor more than five hundred thousand dollars. Objects of corporation.

SEC. 3. *And be it enacted,* That for the management of the affairs of the company, the stockholders shall elect a president and not less than five directors, who shall remain in office for one year or until successors shall be elected, a majority of whom shall constitute a quorum or board; that a majority of stockholders shall call a meeting upon advising all the stockholders by advertisement or otherwise of the time and place of holding said meeting. Management of affairs.

SEC. 4. *And be it enacted,* That the stock of the said company shall be esteemed personal estate, that all the property, estate and joint stock of the corporation, shall be bound and answerable for its debts and liabilities. Stock deemed personal estate.

SEC. 5. *And be it enacted,* That nothing contained herein shall be construed as granting banking privileges to said corporation or exempting their property and effects from general taxation. Banking forbid.