

the holders of a majority of the whole number of shares of stock shall be present or represented, shall have power to alter or repeal any by-laws made by the president and directors; and also to make such new by-laws, rules and regulations, as the holders of a majority of the whole number of shares of the stock shall assent to, which shall be binding on the president and directors; Proviso.
Provided, such by-laws shall not be contrary to any of the provisions of this charter, or of the laws of this State or of the United States.

SEC. 9. *And be it enacted*, That nothing in this act Reservation. contained shall be construed to restrict the right of the Legislature, which is hereby reserved in its fullest extent, to impose from time to time, and at all times hereafter, and levy such tax, by license or otherwise, upon all property estate and funds in which the capital stock of said company hereby incorporated shall be invested in common with similar property, estate or funds, of any other company, corporation or individuals of this State; and the Legislature also reserves the right to regulate the police and government of the population of any town or place owned or occupied in whole or in part by the said company, and that nothing herein contained shall authorise the stockholders of the company hereby incorporated, or the president and directors thereof, at any time to prescribe or exercise any mode of municipal government, or of police in any town or place owned or occupied by the said company, but the population of such town or place shall be subject to the present laws of this State, and such alterations thereof as may from time to time be authorised by the General Assembly.

SEC. 10. *And be it enacted*, That nothing herein Banking for- contained shall be taken or construed so as to authorise bid. the said company to establish a bank or to issue any note, scrip or device in the nature of a currency, or to be used as money.

SEC. 11. *And be it enacted*, That this act shall be To continue and continue in force until the first day of January, in force. eighteen hundred and seventy-nine, unless sooner repealed by law; the right to repeal, alter or amend this charter being hereby reserved.

SEC. 12. *And be it enacted*, That this act shall take In force. effect from and after its passage.