

SEC. 4. *And be it enacted*, That the objects for which the Patapsco company aforesaid, is incorporated, and which the said company is hereby authorised to effect, are the improvements, in such manner as shall be conformable to the laws of this State, and not contrary to or inconsistent with any of the rights or privileges of any citizen or citizens of this State or of the United States, of any lands and property which shall belong to the said company, by laying out the same or any part thereof into lots, streets, squares, lanes, alleys and other divisions, and erecting, constructing or making thereon all such wharves, ship, boats and other vessels, workshops, factories, warehouses, stores, dwellings and such other buildings and improvements as may be found or deemed necessary, ornamental or convenient; and letting, renting, leasing, selling or granting on conditions or otherwise, or using any lot or other portion of any of the said lands for agricultural, mining or manufacturing purposes, or leasing, selling or granting any wharf, house or other building or improvement, to be used by any mechanic or artizan, or other person, in carrying on any lawful trade, business or manufacture authorised or permitted by the laws of this State.

Objects of incorporation.

SEC. 5. *And be it enacted*, That the Patapsco company aforesaid shall make sales of portions of their lands from time to time, so that at the expiration of twelve years, from the passage of this act, the said company shall have disposed of all its land over and above the quantity of nine thousand acres, and at the expiration of eighteen years from the passage of this act, the said company shall have disposed of all its land, over and above the quantity of six thousand acres, and at the expiration of twenty-one years, from the passage of this act, the said company shall have disposed of all its land over and above the quantity of three thousand acres, and at the expiration of twenty-four years from the passage of this act, the said company shall have disposed of all its lands, when the privileges hereby granted shall cease, except as to the winding up and settling the business of said company.

To make sales of lands from time to time.

SEC. 6. *And be it enacted*, That the directors of the said company or a majority of them, with or without the president, when met as a board, shall have full power to appoint and employ, and in their discretion to remove from office and dismiss all such officers, clerks, agents, mechanics, artizans, laborers and servants whatever, as they shall deem necessary to attend to and transact or execute the affairs and business of the com-

Power to appoint officers, &c.