

writing, covenants, grants, contracts, agreements and bargains whatsoever necessary for the said purposes, and may have and use a common seal, which they shall have power to renew or alter at pleasure, and generally may do every other act or thing necessary to carry into effect the provisions of this act, and promote the objects and designs of said company as authorised by this act; *Provided*, that nothing herein contained shall authorise said company to hold more than twelve thousand five hundred acres of land, at any one time; *And provided, further*, that the said land shall be located within Anne Arundel county, except one or more lots or parcels of land not exceeding in the whole one quarter of an acre, which may be held in the city of Baltimore.

Provisoos.

SEC. 2. *And be enacted*, That the said John D. Godman, Francis Hoover, Edward Moon, Hiram Kaufman, Henry Knell, William L. Rusk, Samuel J. Pentz, Thomas J. Rusk, George Levering, James P. Thomas, Marcus Wolf, William Carmichael, Jesse H. D. Kaufman, may receive subscriptions from time to time to the capital stock of said company, in shares of one hundred dollars each to any amount not exceeding twenty-five thousand shares; and for the purpose of obtaining any such subscription, they shall give at least ten days public notice by advertisement in one or more newspapers printed in the city of Annapolis and in the city of Baltimore, of the time place, number of shares, and terms of subscription; and every person or corporation, who shall become a holder, or entitled to one or more shares of the said stock, shall thereupon become a member of the Patapsco company hereby incorporated; and every person or corporation on being divested of all shares of said stock, by transfer or otherwise, shall thereupon cease to be a member of said company, and until the number of stockholders shall amount to twenty-five, and election of directors shall have been made as hereinafter provided, the said John D. Godman, Francis Hoover, Edward Moon, Hiram Kaufman, Henry Knell, William L. Rusk, Samuel J. Pentz, Thomas J. Rusk, George Levering, James P. Thomas, Marcus Wolf, William Carmichael, Jesse H. D. Kaufman, shall exercise all the corporate powers of the Patapsco company aforesaid, except in the contracting for, or purchasing any real estate in the same manner as the said directors when elected, are authorised to do by this charter.

Subscriptions to capital stock.

Notice to be given.

SEC. 3. *And be it enacted*, That the members of the said company after they shall amount in number

Election of directors.