

fully and without partiality or prejudice execute the duty of a judge in the election of trustees now about to be holden. Dec Ses 1825.

2. *And be it enacted,* That the trustees who may and shall be elected in virtue of this act, shall be and are hereby declared successors to the present trustees of the Franklin academy in Baltimore county, and as such entitled to all their privileges and subject to their obligations, with authority to claim and receive the books, records, monies, dues and effects of all and every kind or description thereunto belonging; and they are hereby required to pay out of said avails, the debts contracted by and due from their predecessors to other persons; and farther, they shall in all respects be governed by the provisions of the original act and supplement, to which this is an additional supplement, so far as the same are not inconsistent herewith; and all such parts of said original act and supplement as may be inconsistent with the foregoing provisions, are hereby repealed. Powers, duties, &c.

CHAPTER 113.

An Act to authorise limited partnerships within this state.

Passed Feb 24, 1826.
Limited partnerships authorised.

Sec. 1. *Be it enacted by the General Assembly of Maryland.* That it shall and may hereafter be lawful to form limited co-partnerships for the transaction of business within this state, according to the provisions of this act: *Provided,* that nothing herein contained shall be so construed as to authorise such partnerships for any banking purpose whatsoever, or for any business or concern connected with insurance. Proviso.

2. *And be it enacted,* That partnerships to be formed under this act, shall consist of one or more partners severally and jointly responsible as the case may be according to the existing laws and rules of law on that subject, who shall be called general partners and one or more partners who furnish certain funds for capital in the common stock whose liability shall not extend further than the fund which he or they have furnished to the partnership stock and shall be called special partners. General and special partners.

3. *And be it enacted,* That such partnership shall be conducted under a name or firm consisting of all the names of all the partners interested, excepting special partners. Name of the firm.

4. *And be it enacted,* That no special partner shall transact any business on account of the partnership, nor be employed for that purpose, as agent, attorney or otherwise, under the penalty of being liable as a general partner: *Provided,* That this section shall not be construed to prevent the special partners from examining into the state and progress of the partnership concern and advising as to its management. Special partners restricted.

5. *And be it enacted,* That before any partnership under this act, shall be carried into effect, the name or firm under which the same is to be conducted; and the names of all the general and special partners interested therein, distinguished separately to. Registered.