

JOSEPH KENT, ESQUIRE, GOVERNOR.

Dec Ses 1827.

the said real estate shall not exceed twenty acres in any one lot or parcel, and shall be capable of suing and being sued, answering and being answered; and the said corporation shall have power to make a seal, and alter and break and renew the same at their will and pleasure.

Installments payable.

5. *And be it enacted*, That the sum so subscribed shall be paid to the president and managers agreeably to this act in the manner following, to wit: one fifth part thereof (including the one dollar paid to the commissioners at the time of subscribing) at the end of one month after the election of the managers, and the remainder in such sums, and at such times and places as the president and managers shall appoint, they giving at least twenty days notice of the payment so required, in the news papers aforesaid.

Elections and powers of directors.

6. *And be it enacted*, That the president and managers first elected as aforesaid, shall hold their seats until the first Monday which shall happen in the month of December next following the election to be made agreeably to the mode prescribed as aforesaid, and upon the first Monday of December in each and every year thereafter, there shall be a new election for nine managers, who shall on the second Monday of December in each and every year, elect a president out of their own body; and the president and managers thus elected annually shall have full power and authority to appoint a treasurer, and to make, alter and repeal by laws for the government of the company; *Provided always*, That the same are not inconsistent with this act, or the laws of this state or of the United States.

Proviso.

General powers.

7. *And be it enacted*, That the said president, managers and company, shall be, and hereby are invested and clothed with all the privileges, rights, immunities and advantages which are held and possessed by the turnpike company incorporated by an act passed at November session, eighteen hundred and nine, entitled, an act to incorporate a company to make a turnpike road from near Ellicott's lower mills towards Georgetown, in the district of Columbia; to be governed by the same regulations as are therein prescribed and be entitled to the same tolls, and every clause and provision of the said act, relative to the road therein proposed to be made, so far as the same are applicable to and not inconsistent with this act.

Subscriptions authorised.

8. *And be it enacted*, That it shall and may be lawful for any corporation or body politic, and for the government of the United States to subscribe for any number of shares of stock in the said company upon the same terms as other subscribers are authorised to take and subscribe for the same.

CHAPTER 182.

Passed March 7, 1826. An additional supplement to an act, entitled, an act for the benefit of the University of Maryland.

Appropriation to the de- Sec. 1. *Be it enacted by the General Assembly of Maryland*, That out of the next proceeds that may be received from the