

Ohio Canal Company by the act of incorporation, and deciding agreeably to the act of congress passed at December session, eighteen hundred and twenty-four, that the canal as located by the board of public works under the authority of this act, may be cut without impeding or injuring the navigation of the Chesapeake and Ohio Canal: And provided also, that the board of public works shall previously ascertain and certify to the executive, the practicability of connecting by the canal described in this act, the Chesapeake and Ohio Canal with the Patapsco river at the city of Baltimore; and if the said board of public works shall adopt for the said canal, a line wholly within the state of Maryland, then the act of congress last mentioned in the foregoing proviso, shall not be necessary to authorise the subscriptions and expenditure aforesaid: And provided also, that the executive shall previously be satisfied that the residue of the sum of money estimated by the United States' board of engineers to be adequate to the completion of the eastern section of the Chesapeake and Ohio Canal, after deducting the amount of the subscriptions of the State of Maryland, and of the United States herein provided to be made, hath been actually subscribed by bona fide and competent subscribers.

22. *And be it enacted*, That if at any time hereafter a company shall be formed for the purpose of making a canal from the city of Baltimore, to York Haven, on the river Susquehanna, of the dimensions contemplated in the report of the commissioners to survey the practicability and probable expense of a canal from the river Susquehanna to the city of Baltimore, the faith of the state is hereby pledged to grant a charter to such company with all, and singular the rights, privileges and advantages as are granted to the company created by this act, to extend the canal from the Potomac to the city of Baltimore, called the Maryland canal; and the faith of the state is also hereby pledged to subscribe for stock in said company to the amount of five hundred thousand dollars; *Provided*, That such subscription shall not be made until the executive of this state, for the time being, shall be satisfied, that with the amount so to be subscribed on the part of the state, the whole sum necessary to the completion of the said canal hath been actually subscribed by bona fide and competent subscribers.

23. *And be it enacted*, That the treasurer of the western shore under the direction of the executive, shall be, and he is hereby authorised and directed to negotiate for, and raise by loan, as they may become payable for canal stock, or other improvements hereinbefore contemplated under the provisions of this act, the required sum or sums of money, at a rate of interest not exceeding five per centum per annum, payable quarter yearly; the whole of said loans to be redeemable at the pleasure of the state, at any time after the first day of January, in the year of our Lord, eighteen hundred and sixty.

Dec Ses 1829

Canal from
Baltimore to
York Haven;
pledge to in-
corporate and
to subscribe
\$500,000.

Treasurer
to negotiate
loan.