

LAWS OF MARYLAND.

Dec Ses 1834

ers or inlets on the Eastern Shore of this state, to the line of the state of Delaware; and if the owners or any owner of such land as may be designated, selected, or laid out by the said directors for a road or landing place, shall be legally incapable of consenting, or if the said directors cannot from any cause obtain the consent of any owner or owners of any land deemed by them necessary for a road or landing place as aforesaid, it shall be the duty of the sheriff of the county in which such land may be, on the application or request of the said directors, to summon within ten days after he shall receive such application, twelve good and lawful men, freeholders in the said county, not interested nor related to any of the said owners, or to any member of the said corporation, as a jury to meet on and examine the land so deemed necessary for a road or landing, and on their oaths, to be administered by the said sheriff, carefully and impartially to enquire and ascertain as well who are the owners or owner of the land required, as the damages which will be sustained by each owner of any such land, and make an inquisition thereof under their hands and seals, which inquisition shall be returned by the said sheriff to the clerk of the county court of his county, to be by him recorded; and the costs of taking and recording such inquisition shall be paid by the said corporation, and on payment of the damages so ascertained, or tendering the amount thereof to the person or persons entitled to receive the same, or in case of their refusal to accept, depositing the amount in the Franklin Bank of Baltimore to the credit of the person or persons so entitled, the right to use such land for a road or landing place shall be vested in the said company hereby incorporated.

11. *And be it enacted*, That the directors shall declare dividends of the profits realised by the company or of so much thereof from time to time as a majority of them shall deem expedient, after reserving such sum as they shall decide to be reasonable, to meet the expence of repairs, and to provide for the building or purchase of any new boat, carriage or other articles necessary for the use of the company. And at the time of each annual election and also at the time of paying each dividend of profits, a statement of the affairs of the company shall be exhibited for the inspection of the stockholders. Dividends.

12 *And be it enacted*, That the president and directors or a majority of them shall have full power after giving at least thirty days notice, by advertisement inserted in at least one newspaper in Baltimore, and one in Philadelphia, to forfeit and dispose of, for the use of the company, any share or shares of stock upon which one or more instalments shall be due, unless the instalments so due, with interest thereon from the time when the same shall have been payable, shall be paid before the day limited in such notice, or the owner of such stock may be compelled, by action, to pay all such instalments. Shares forfeited.