

146
JOSEPH KENT, ESQUIRE, GOVERNOR.

Dec. 25, 1825.

Special assessment.

Appointment of assessor—his return.

Permanent fund provided for.

Levy court to have the charge thereof.

Proviso.

Further proviso.

dollars or upwards, may and shall be returned in the discretion of the assessors aforesaid, as subject to the tax on income chargeable to any citizen of either of those enumerations; and it shall be the duty of the judges of the levy court of Baltimore county to appoint an assessor for the purpose of making an assessment of the first election district thereof, which appointment shall be made within one month after the first election of commissioners of public free schools of said district shall have been made; and the assessor, so to be appointed, shall finish the assessment of said district, and make a return thereof to the judges of the levy court of said county within five months from the date of his appointment, and be paid therefor out of the school funds subsequently collected by tax in said district; and the judges of the levy court of said county shall cause an assessment of property lying and being in said district, to be made and returned to them triannually thereafter; and of the income of persons living in said district, annually thereafter.

5 *And be it enacted*, That with a view to the gradual establishment of a permanent fund, for the support of public free schools within the first election district of Baltimore county, the judges of the levy court of said county, shall have power by, and with the advice and consent of the commissioners of public free schools for said district, to appropriate and apply any surplus fund arising from their school taxes, and not exceeding one thousand dollars annually, in the purchase of stocks, land or other property which they shall think the safest and most advantageous investment, and the rents, profits, interest or dividend arising from the same, again to invest as they shall deem most beneficial; and the said judges shall have authority in like manner to invest any devises, grants, bequests, legacies or donations, which may be devised, bequeathed, conveyed or given for the benefit of said schools; *Provided*, That such investment be not in violation of the terms or conditions upon which such devises, grants, bequests, legacies or donations may be derived, bequeathed, conveyed or given; and the said judges shall have the like control and authority over all such gifts, grants, sums of money, or appropriations as may be made or given for the benefit of the said schools as aforesaid, by any public appropriation of the legislature of Maryland, or other public body, having authority to make and give the same; *Provided always*; That the said judges shall have no power to appropriate any part of the capital of the said fund, so as aforesaid to be raised, to the payment of the current expenses of public free schools, but that the same shall be kept always as capital for the benefit of said schools; *And provided also*, that no part or portion of the rents, profits, interest or dividends arising from the said capital so to be invested, shall be appropriated to any other purpose than the increase of the capital, for twenty years next ensuing.